



DV8 011/2020

November 24, 2020

Subject : Plan and Progress Report in solving the Caution (C) Sign on the security of DV8 Public Company Limited

To : President,  
The Stock Exchange of Thailand

According to The Stock Exchange of Thailand has marked “C” on the security of DV8 Public Company Limited (the “Company”) from 16 November 2020 onwards, due to the Company having the shareholders’ equity of less than 50% of paid-up capital as appeared on the Financial Statement - Quarter 3/2020 Ending 30 September 2020. (The Company has the shareholders’ equity of 49.37%)

The Company would like to inform that the public presentation was held on November 24, 2020 at 10.00 a.m. at the Company’s office, Room no. 191/43, 21st Floor, CTI Tower, 191, Ratchadaphisek Road, Klong Toey Sub-District, Klong Toey District Bangkok. The details of the meeting are as follows;

	Topics	Details
1	The cause of the problem	<u>Financial Year 2019</u> The crucial factor that has an impact on the shareholders’ equity has resulted from the Company recorded losses of THB 197 Million from its investment and write off of loans to 33.33% owned Hero Experience Co., Ltd.  <u>Financial Year 2020</u> Due to COVID-19, the Company was unable to stage events throughout the year, resulting in lower revenues than planned.
2	Recovery Plan	The Board of Directors and Audit Committee Including the management of the Company has continuously evaluated and considered the

		<p>situation of the decrease in shareholders' equity of the Company. The Company believes that the incident will not affect the Company's operations in any way since in the third quarter of 2020, the shareholders' equity of the company less than 50% when compared to the paid-up capital of the company at only 6.11 million baht and the Company has the solutions to such problems within a 12 month period as follows</p> <p><u>Sales increase</u></p> <ol style="list-style-type: none"><li>1. In Quarter 4/2020, the Company has started organizing events under social distancing guidelines including the annual Phukethon (Phuket Marathon) during 14-15 November 2020 as well as resuming the monthly Next Knock Door office events in November and December. In 2021, the Company expects to organize several large scale events to be announced at a later date.</li><li>2. In August 2020, the Company (through DCORP-DLI Joint Venture) won a bid to provide Smart Publicity Signs to the Interior Ministry totaling THB 301.25 million. The Company expects to book revenues and profits from the project starting in 2021.</li></ol>
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		3. The management is in the process of evaluating new projects as well as investments in other areas. Details will follow when available.
3	Risks or obstacles	The situation of COVID-19 pandemic has not been solved, as a result the Company cannot operate the event as planned.
4	Q&A	None

Please be informed accordingly

Yours sincerely,

- Sureeporn Udampolvanich -

(Ms.Sureeporn Udampolvanich)

Director and Chief Executive Officer

DV8 Public Company Limited